



# BUILDERS

*Building the Kingdom. Transforming Lives. One Investment at a Time.*



PRESIDENT'S CORNER:  
**Greenhouse Churches**

INVESTMENT SERVICES:  
**Mobile Access**

When the Nations  
come to us

CHURCH SPOTLIGHT:  
Ethiopian Fellowship Church,  
Raleigh, NC

Endalkachew Tefera was raised in a morally conservative home in southern Ethiopia. Christ became the center of his life in high school, and in between semesters at Bible college, he served as a full-time evangelist. One summer at home, he was asked to preach to a church of thousands.

At the close of his message, dozens came forward, but one looked familiar – much like his father. “It was him, and he was saved,” shared Tefera, now Senior Pastor at Ethiopian Fellowship Church (EFC) in Raleigh, North Carolina.

Before attending seminary in Canada and the U.S., Pastor Tefera served as the Director of Missions & Evangelism in Ethiopian *Hiwot Berhan* Church (“Life and Light” Church), one of the largest denominations in Ethiopia. He intended to return to his homeland

(Continued on inside)

## Ethiopian Fellowship Church

### ADF CHURCH LOAN

Church: Ethiopian Fellowship Church

Pastor: Endalkachew Tefera

Address: 4131 Western Blvd

Raleigh, NC 27606

Phone: (919) 977-8770

#### Loan type:

- Building purchase
- Land purchase
- Building renovation
- New construction
- Refinance

#### Ministry Focus:

*Balancing the Great Commission and the Great Commandment.*



*“The best way to reach immigrants with the good news is to understand them, who they are and why they came, and the struggle adjusting to a new culture.”*

- Endalkachew Tefera, Pastor

#### COVER STORY (cont.)

after seminary, but the small immigrant fellowship in North Carolina asked him to lead them. “I still believe that I will return to Ethiopia some day,” he explained, but Raleigh has a growing Ethiopian population and God has given him work here for now.

EFC began in the early 90s as a small home Bible study, becoming an established church in 1997. Steady growth presented the welcome need to save for a building. Last December, they found a potential property. Now they needed a loan. “We talked to other banks for loans, but the ADF website and my conversations with David Graf explained where the money goes, and we wanted to support the mission of the Church,” said Pastor Tefera. “ADF was supportive, efficient, and responsive.”

The church’s focus is illustrated by the four points of the cross: upward ministry is worship. To the right, they reach toward one another, and to the left, they reach out in missions and evangelism. The bottom of the cross reminds that discipleship is rooted in the Word and prayer.

They seek to reach the surrounding immigrant community with holistic ministry, as Pastor Tefera explains, “People who have never immigrated to another country, especially with a very different culture, don’t understand how traumatic the experience. The best way to reach immigrants with the good news is to understand them, who they are and why they came, and the struggle adjusting to a new culture. The purpose of our ministry is not only spiritual but addresses social and emotional aspects. We try to balance the Great Commission and the Great Commandment.”

Pastor Tefera exhorts the Church in America to look around them, “The people are coming to you! The mission field is right here. See the harvest right here in your country. Love and reach out to the immigrant community.” Because when the Church is faithful to present the call, you never know who He might bring to be saved.

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To share with our Alliance family what God's doing in your fellowship to advance the Kingdom, please contact us at [adf@adf-inc.com](mailto:adf@adf-inc.com)

# President's Corner

Sharing with Larry McCooey



## GREENHOUSE CHURCHES



### Dear Fellow Investors and Friends

I recently had an opportunity to talk with Dave Reynolds, National Church Planting Team Leader for The Alliance. Dave also leads the Western Church Planting Alliance, which is a new regional partnership between the Western Districts of The Alliance.

Dave explained the new approach to church planting here in the U.S. that organizes district efforts by region, with four to five geographic regions as the ultimate goal. These regions are in the process of being developed and are intended to help districts work cooperatively to be more effective in church planting. While each district is unique, the hope of the regional approach is "to help each other be even more productive by sharing resources and supporting each other in our church planting efforts." (Excerpt from Dave's written materials)

Dave emphasized that this is ultimately all about equipping churches to plant churches. The first objective of the regional teams is to equip "Greenhouse Churches" where a new church plant can go from a "seed" to a "sapling" (a church planting team) before separating from the Greenhouse. This will involve a leadership development pathway for discovering, discipling, developing, and deploying leaders to start healthy, reproductive churches. Dave writes, "I believe that this kind of process, through many local churches, is vital to

a true multiplication movement." He also writes, "It is a proven reality that new churches are very effective in reaching new people and penetrating cultural people groups. We need many churches to reach many people, so we must work effectively and collaboratively to plant new churches."

ADF has always desired to see more churches planted across America and was started primarily to help new churches obtain the facilities they needed. And today, we still give a loan rate discount to new churches or for a first building. As ADF investors, you've proven your heart for seeing Alliance churches grow in number, size, and health, and I am deeply grateful for you.

I am also excited by what lies ahead as God continues to plant His churches, transform lives, and advance His Kingdom.

Please share your thoughts and comments by contacting me at [presidentcorner@adf-inc.com](mailto:presidentcorner@adf-inc.com). They are always most welcome.

Lawrence L. McCooey, CPA, PFS, CGMA  
President



## Account access from wherever you are!

ADF now offers Mobile Access Apps for both iPhone and Android mobile devices. Convenience and flexibility place your account balances and history at your fingertips, at home and on the go. Mobile Access gives you one more way to simplify how you manage your ADF accounts and investments.

### ADF Mobile Access App Features

- Check Balances
- Check Transaction History
- Check Account Details
- Transfer Money

Call or visit our website for more details. Or, just scan these codes for quick access to the Mobile Access Apps.

Android



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*All of us on the ADF team look forward to serving you. Please contact us if you have questions or if we can help you in any way.*

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- Lending and loan enforcement policies differ from commercial lenders
- Lack of appraisals by independent appraisers
- Mortgage loan maturities greater than maturities on Securities
- Potential cash shortages
- Transfer restrictions
- Not all Securities may be sold
- Dependence on contributions
- Possible changes in federal or state law
- Delinquent loans material to the financial condition of the Fund
- Competition
- Negative implications to variable interest rates
- Unilateral redemption authority
- Tax consequences
- No power of assessment
- Dependency on principal repayments and cash receipts from the sale of investment obligations
- Liability for associated entities and affiliates
- Revolving credit line or other bank credit facility
- Automatic renewal of Certificates
- Book entry system for Certificates
- Potential environmental liability associated with the loans made by the Fund